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A NEW COLD WAR?
or
THE ROARING TWENTIES 2.0?

Tallinn, 30 September 2020



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"Time travel is possible-

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**“Time travel is possible—
but only to the future.”**

Ulf Danielsson, professor of
theoretical physics, Uppsala
University.



1. Where is the world heading?

2. Updated Global Scenario. **[UNDER CONSTRUCTION]**

3. Why use scenarios?



WHERE IS THE WORLD HEADING?

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This is the worst peacetime recession in 100 years, OECD says



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TWENTIES



-5%

+5%



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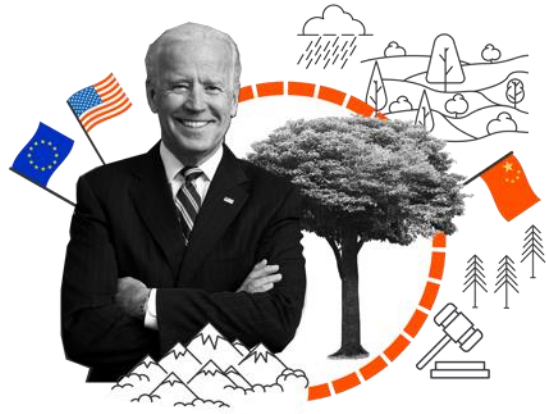
Boom or Bust?

Nordic West Office Global Scenarios Update

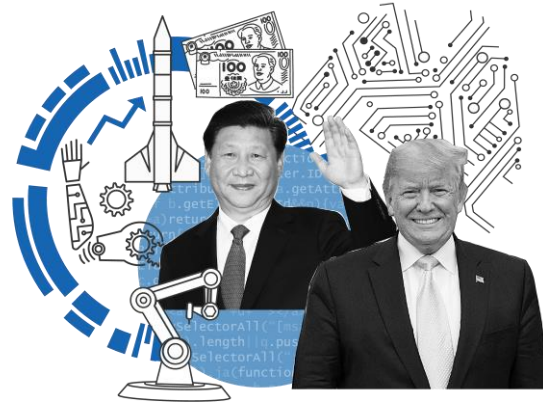
UNDER CONSTRUCTION!



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GLOBAL



REGULATION
DRIVEN

MARKET
DRIVEN



LOCAL



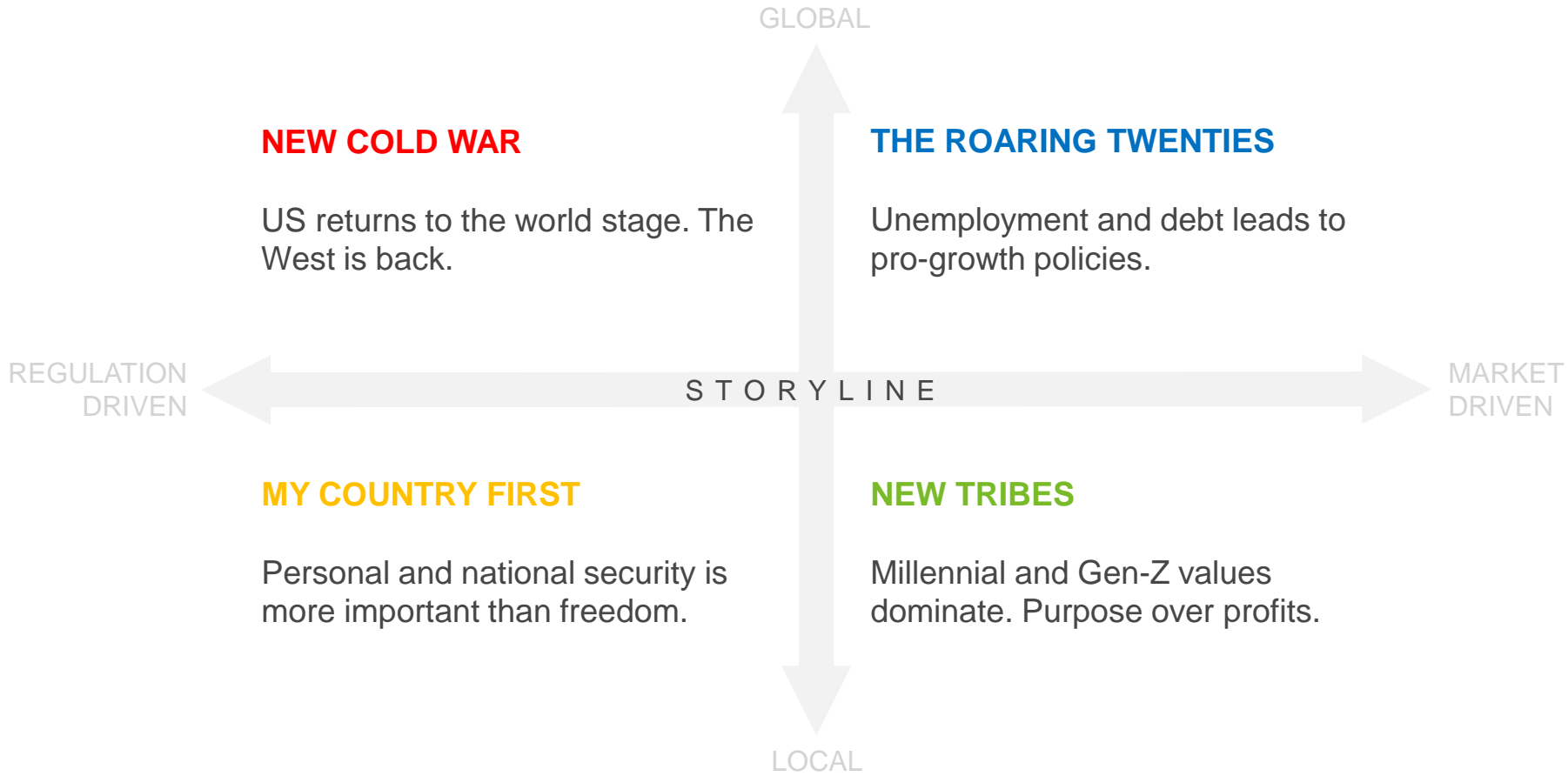
The background features a complex, futuristic digital interface in shades of blue. At the center is a prominent, stylized eye-like structure composed of concentric rings and radial lines, resembling a high-tech sensor or camera lens. Surrounding this central element are various data visualization components, including circular gauges, rectangular panels, and glowing lines, all set against a dark, starry space-like background. The overall aesthetic is clean, technical, and high-tech.

FOUR SCENARIOS





STORYLINE





GREAT POWER RELATIONS

GLOBAL

NEW COLD WAR

- The West forms a united front against China.
- China, Russia and Pakistan co-operate closely.

ROARING TWENTIES

- Chinese, American and European versions of Capitalism compete.

REGULATION
DRIVEN

G R E A T P O W E R R E L A T I O N S

MARKET
DRIVEN

MY COUNTRY FIRST

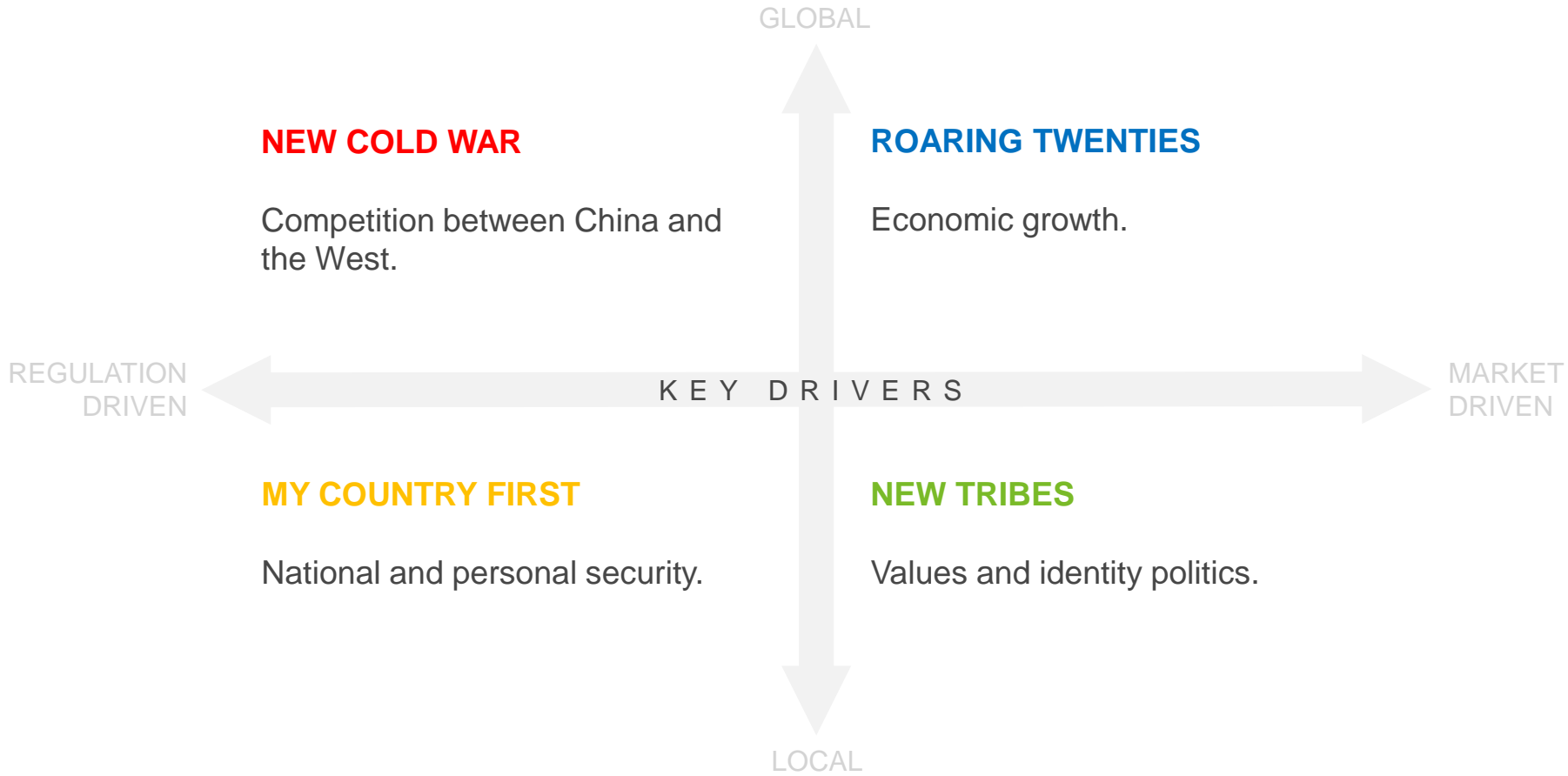
- China consolidates its power in Asia.
- The US is isolationist.
- Europe is fragmented.

NEW TRIBES

- Great power relations are less significant than regional and local issues.
- Demise of international organizations, empowerment of social movements.

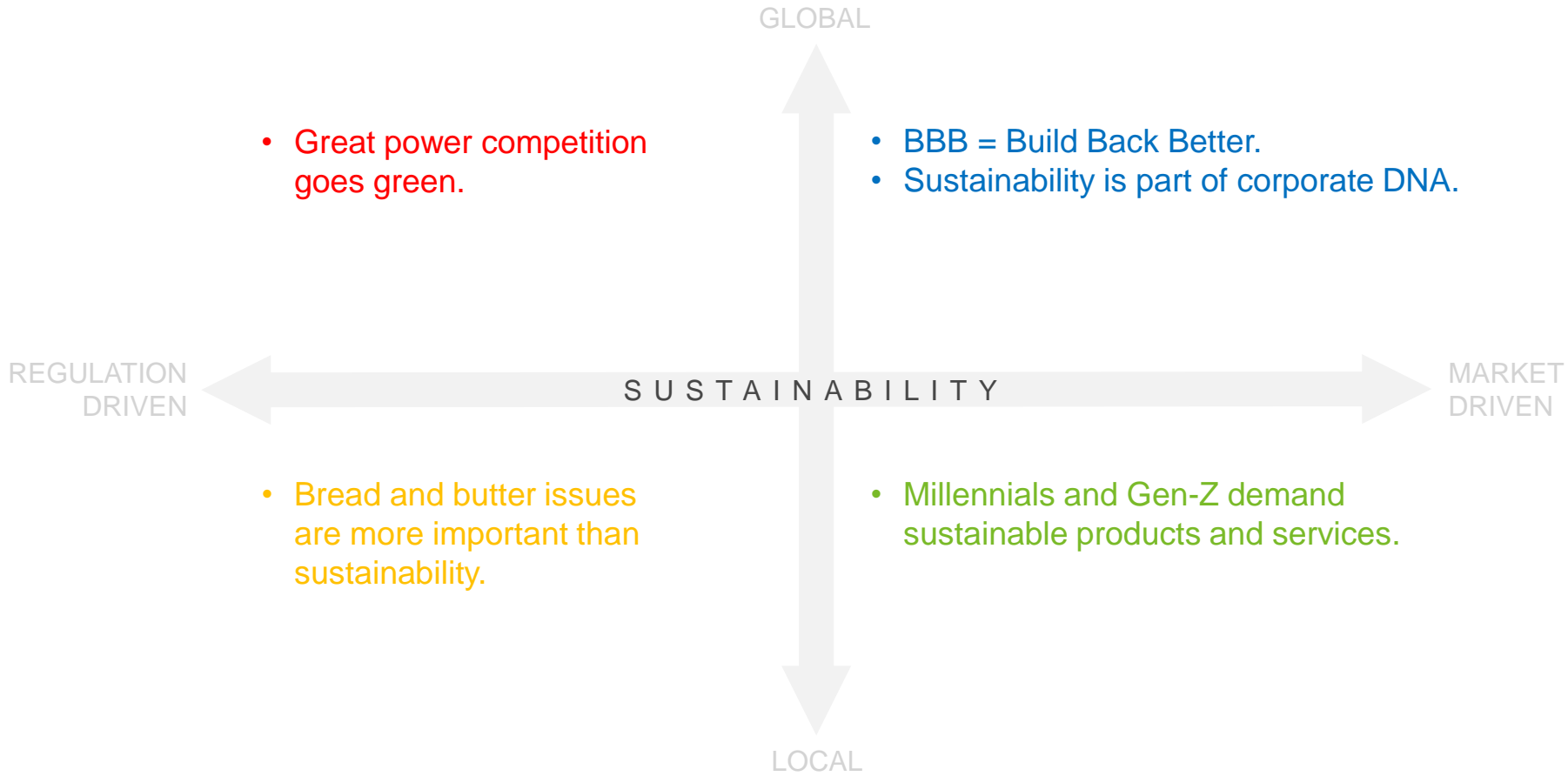
LOCAL

KEY DRIVERS & ACTORS



A young child with light hair, wearing a white patterned sweater, is shown in profile, holding a small green plant in a red plastic cup. The child's hands are gently cradling the cup. In the background, a larger, leafy plant is visible, and the scene is lit with warm, soft light, suggesting an indoor setting near a window. The overall mood is calm and nurturing.

SUSTAINABILITY & CLIMATE CHANGE



A person wearing a blue jacket and a brown leather aviator helmet with goggles is looking through a blue and yellow telescope. The background is a blurred, hazy landscape with mountains under a soft, golden light. The text "WHY SCENARIOS?" is overlaid in the center in a bold, white, sans-serif font.

WHY SCENARIOS?



A JOINT
VOCABULARY



"MEMORIES OF
THE FUTURE"



ACTION PLAN FOR
EACH SCENARIO